

**General Fund Draft Budget Summary 2019 - 2023**

Description	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
	£	£	£	£
<b>Service Base Budget</b>	<b>29,850,749</b>	<b>31,243,353</b>	<b>31,825,228</b>	<b>32,674,969</b>
Total Savings	(1,023,994)	(1,698,994)	(1,698,994)	(1,698,994)
Total Growth	1,020,408	1,020,408	1,020,408	1,020,408
<b>Total MTP Options</b>	<b>(3,586)</b>	<b>(678,586)</b>	<b>(678,586)</b>	<b>(678,586)</b>
<b>Gross Revenue Budget</b>	<b>29,847,163</b>	<b>30,564,767</b>	<b>31,146,642</b>	<b>31,996,383</b>
<b>Corporate Budgets</b>				
Debt Financing	2,122,295	2,351,210	2,686,838	2,706,898
Recharges from General Fund to HRA	(2,550,000)	(2,600,000)	(2,650,000)	(2,700,000)
Parish Grants	(18,630)	(18,634)	(18,634)	(18,634)
Parish Precepts	1,110,827	1,129,461	1,129,461	1,129,461
Other Corporate Budgets	(1,640,000)	(1,046,000)	(538,000)	(573,000)
Contribution to/(from) Earmarked Reserves	(119,418)	(614,408)	(682,408)	(663,000)
<b>Total Corporate Budgets</b>	<b>(1,094,926)</b>	<b>(798,371)</b>	<b>(72,743)</b>	<b>(118,275)</b>
<b>Net Budget</b>	<b>28,752,237</b>	<b>29,766,396</b>	<b>31,073,899</b>	<b>31,878,108</b>
<b>Funding</b>				
Revenue Support Grant	0	0	0	0
Business Rates Retention Scheme	(8,880,000)	(8,880,000)	(8,880,000)	(8,880,000)
New Homes Bonus	(2,800,000)	(2,500,000)	(2,200,000)	(1,800,000)
<b>Total Government Funding</b>	<b>(11,680,000)</b>	<b>(11,380,000)</b>	<b>(11,080,000)</b>	<b>(10,680,000)</b>
<b>Council Tax</b>				
Band D Council Tax	225.84	232.59	239.54	246.71
Tax Base	68,419	69,395	70,284	71,091
NBC Council Tax	(15,451,410)	(16,140,504)	(16,835,978)	(17,538,595)
Parish-related Council Tax	(1,110,827)	(1,129,461)	(1,129,461)	(1,129,461)
<b>Total Council Tax</b>	<b>(16,562,237)</b>	<b>(17,269,965)</b>	<b>(17,965,439)</b>	<b>(18,668,056)</b>
Surplus on Collection Fund	(510,000)	0	0	0
<b>Total Funding</b>	<b>(28,752,237)</b>	<b>(28,649,965)</b>	<b>(29,045,439)</b>	<b>(29,348,056)</b>
<b>Budget Gap</b>	<b>0</b>	<b>1,116,431</b>	<b>2,028,460</b>	<b>2,530,052</b>